

Q4 2022

South Orange Market Report

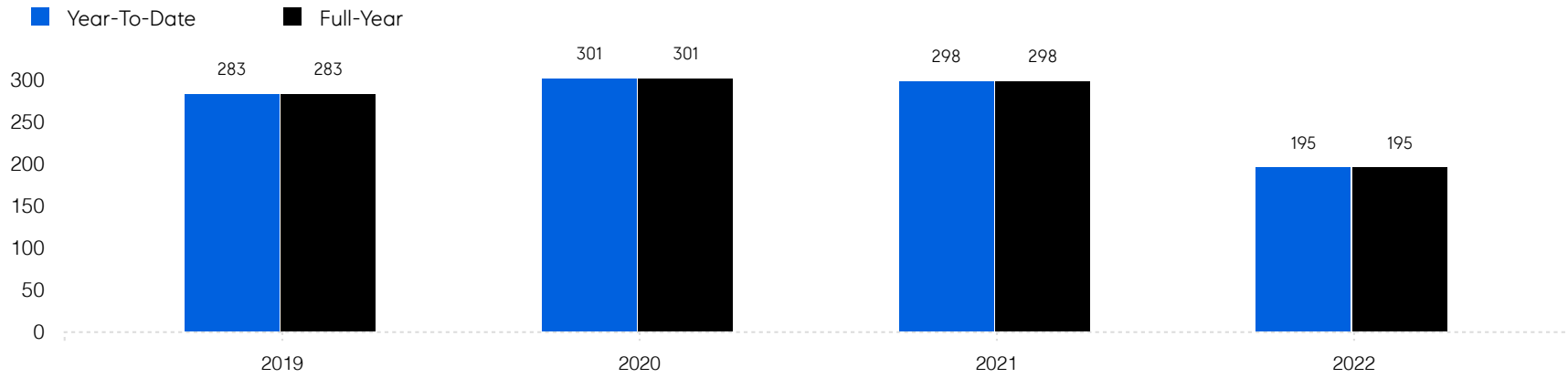
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South Orange

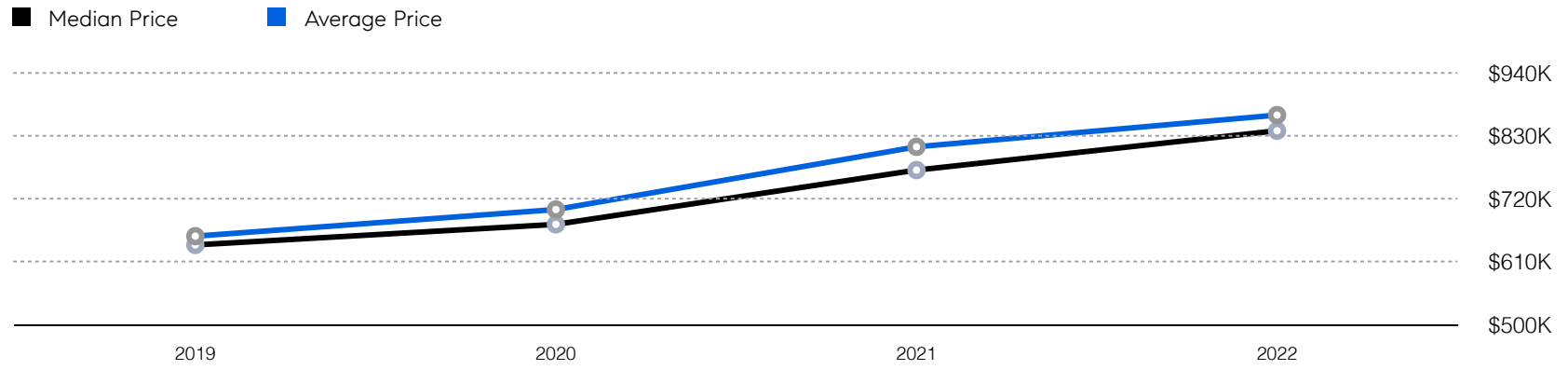
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	258	164	-36.4%
	SALES VOLUME	\$222,524,926	\$154,689,382	-30.5%
	MEDIAN PRICE	\$825,500	\$906,000	9.8%
	AVERAGE PRICE	\$862,500	\$943,228	9.4%
	AVERAGE DOM	23	19	-17.4%
	# OF CONTRACTS	250	177	-29.2%
	# NEW LISTINGS	274	186	-32.1%
Condo/Co-op/Townhouse	# OF SALES	40	31	-22.5%
	SALES VOLUME	\$19,075,700	\$14,243,600	-25.3%
	MEDIAN PRICE	\$378,750	\$350,000	-7.6%
	AVERAGE PRICE	\$476,893	\$459,471	-3.7%
	AVERAGE DOM	42	39	-7.1%
	# OF CONTRACTS	40	28	-30.0%
	# NEW LISTINGS	44	27	-38.6%

South Orange

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 12/31/2022
Source: NJMLS, 01/01/2020 to 12/31/2022
Source: Hudson MLS, 01/01/2020 to 12/31/2022

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